

Deductible Language for REALTOR® Dues Statements 2020

RPAC Contributions are not deductible for income tax purposes. Contributions to RPAC are voluntary and will be used for political purposes. You may refuse to contribute without reprisal and the National Association of REALTORS®, any of its state associations or local boards will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your state PAC reaches its National RPAC goal, 30% will be sent to National RPAC to support federal candidates and will be charged against your limits under 2 U.S.C. 441a. After the state PAC reaches its National RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.

For **2020**, KAR has determined that **15%, or \$25.50** of your state dues of \$170, will be used for the purpose of lobbying political candidates. **This is not income tax deductible.**

For **2020**, with dues at \$150 per member, NAR computes **38%, or \$57**, to be **nondeductible for the member's income tax purposes** due to NAR lobbying efforts. Please note that the entire \$35 Public Awareness Campaign special assessment qualifies as fully deductible.

RPAC – Not Deductible

\$ 25.50	State Dues – Not Deductible	\$ 57.00	NAR Dues–Not Deductible
<u>\$144.50</u>	State Dues – Deductible	\$ 35.00	NAR Public Awareness Campaign – Deductible
\$170.00	Total State Dues	<u>\$ 93.00</u>	NAR Dues – Deductible
		\$185.00	Total NAR Dues